

GHANA STATISTICAL SERVICE (GSS)

Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

April 2013

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

APRIL 2013

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office Economic Statistics Division Tel No: +233-302-664382 Email: econsstats@statsghana.gov.gh

Date: May 15, 2013

Consumer Price Index (CPI)

April 2013

CONTENTS

HIGHLIGHTS FOR APRIL 2013	3
TABLES	
Table 1: Consumer Price Index, April 2012 to April 2013	5
Table 2: Food and non-food inflation, April 2012 to April 2013	6
Table 3: Inflation by COICOP* major groups, April 2013	7
Table 4: Contribution of major groups and subgroups to April 2013 inflation	8
Table 5: Consumer Price Index by Regions	9
Table 6: Regional CPI, April 2013	10

Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

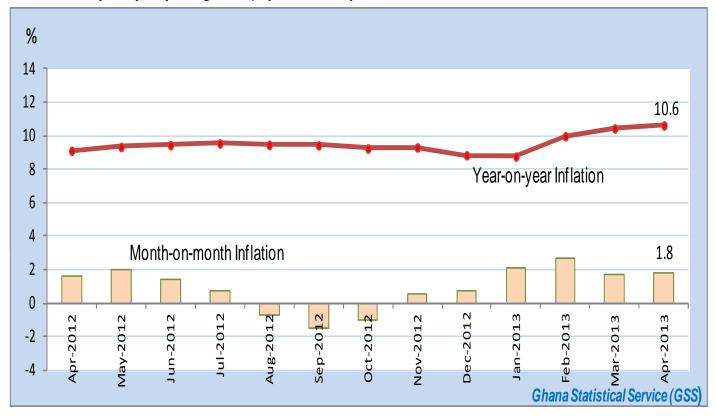
HIGHLIGHTS FOR APRIL 2013

Inflation Rate rises to 10.6% in April 2013

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI stood at 10.6 per cent in April 2013, up from the 10.4 per cent recorded in March 2013 (Table 1). This rate of inflation for April 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from April 2012 (396.1) to April 2013 (438.0).





The monthly change rate for April 2013 was 1.8 per cent. As indicated in Table 1, the monthly rate recorded in March 2013 was 1.7 percent.

Food and non-food inflation

The Food and non-alcoholic beverages group recorded an average year-on-year inflation rate of 6.4 per cent, 0.9 percentage points higher than the 5.5 per cent recorded in March 2013.

Eight subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average inflation rate of 6.4 per cent.

The non-food group recorded a year-on-year inflation rate of 13.0 per cent in April 2013 compared to 13.2 per cent recorded in March 2013. Six subgroups recorded year-on-year inflation rates above the group's average rate.

Miscellaneous goods and services recorded the highest rate of 15.6 per cent followed by Transport (14.7 %), Clothing and footwear (14.1%) and Education also recorded (14.1%). Inflation was lowest in the Communications subgroup (0.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.5 per cent in the Western Region to 12.6 per cent in the Greater Accra Region.

Three regions (Greater Accra, Ashanti and Volta) recorded inflation rates above the national average of 10.6 per cent.

Year-on-year inflation by region, April 2013

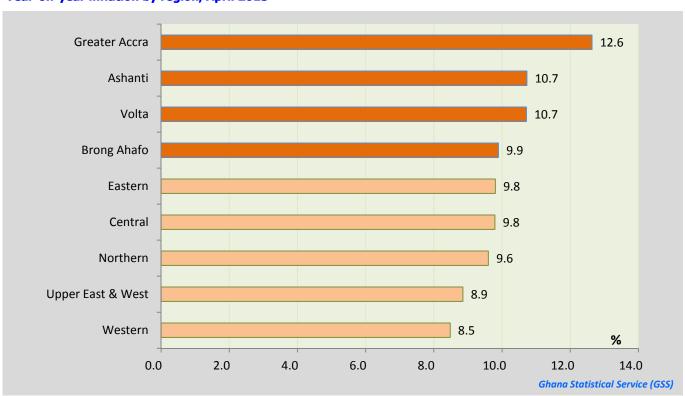


Table 1: Consumer Price Index, April 2012 to April 2013

Year / Month	Index 2002 = 100	Change rate (%)	
rear / Month	maex 2002 = 100	Monthly (m/m)	Yearly(y/y)
Apr-2012	396.1	1.6	9.1
May-2012	403.9	2.0	9.3
Jun-2012	409.5	1.4	9.4
Jul-2012	412.4	0.7	9.5
Aug-2012	409.2	-0.8	9.5
Sep-2012	402.9	-1.5	9.4
Oct-2012	399.0	-1.0	9.2
Nov-2012	401.1	0.5	9.3
Dec-2012	404.0	0.7	8.8
Jan-2013	412.6	2.1	8.8
Feb-2013	423.4	2.6	10.0
Mar-2013	430.5	1.7	10.4
Apr-2013	438.2	1.8	10.6

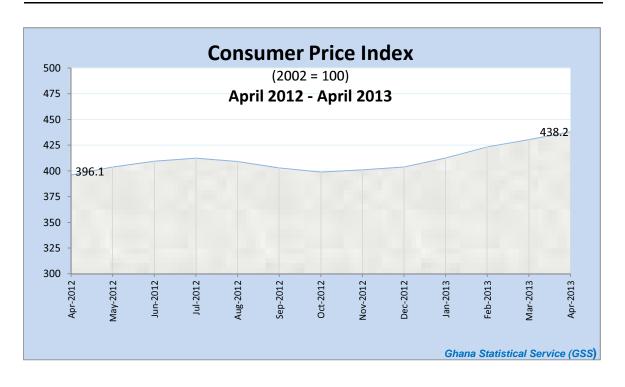


Table 2: Food and non-food inflation, April 2012 to April 2013

	Year-on-year inflation (%)			
Year / Month	Combined Food and non-food	Food and non-alcoholic beverages	Non-food	
2010 average	10.8	6.1	14.0	
2011 average	8.7	4.0	11.7	
2012 average	9.2	4.6	11.9	
Apr-2012	9.1	4.8	11.7	
May-2012	9.3	5.0	11.9	
Jun-2012	9.4	5.4	11.9	
Jul-2012	9.5	5.5	12.0	
Aug-2012	9.5	4.4	12.5	
Sep-2012	9.4	4.4	12.4	
Oct-2012	9.2	4.1	12.2	
Nov-2012	9.3	3.9	12.4	
Dec-2012	8.8	3.9	11.6	
Jan-2013	8.8	3.9	11.5	
Feb-2013	10.0	5.3	12.6	
Mar-2013	10.4	5.5	13.2	
Apr-2013	10.6	6.4	13.0	

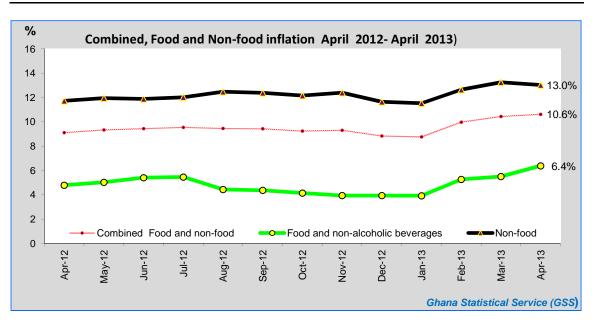


Table 3: Inflation by COICOP* major groups, April 2013

item (COICOP classification)	Index 2002=100	Change	Change rate (%)	
	Index 2002=100	Monthly	Yearly	
Combined (Food and non-food)	438.2	1.8	10.6	
Communications	275.9	0.0	0.4	
Food and non-alcoholic beverages	339.2	2.4	6.4	
Health	701.4	1.2	10.1	
Recreation and culture	697.4	0.3	12.5	
Hotels, cafés and restaurants	674.7	1.9	13.0	
Furnishing, household equipment.	416.3	1.5	13.0	
Alcoholic beverages, tobacco and narcotics	487.9	2.1	13.4	
Housing, water, electricity, gas & other utilities	570.5	0.2	13.5	
Clothing and footwear	378.2	1.3	14.1	
Education	356.6	0.6	14.1	
Transport	820.3	1.5	14.7	
Miscellaneous goods and services	425.2	2.4	15.6	

^{*} Classification of Individual Consumption by Purpose

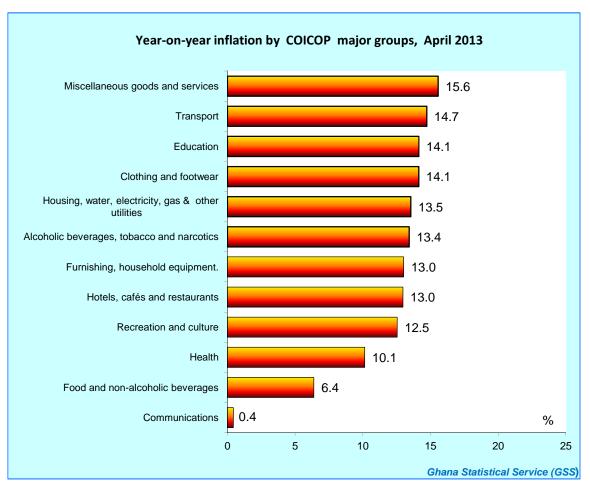
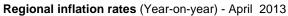


Table 4: Contribution of major groups and subgroups to April 2013 inflation

Major groups and Sub groups	Weight	Year-on-year inflation (%)	Contribution to inflation (%)
Combined (Food and non-food)	100.00	10.6	100.0
Food and non-alcoholic beverages	44.91	6.4	28.4
Fruits	2.12	-2.3	-0.5
Vegetables includ. potatoes & others	12.46	4.1	4.9
Fish	10.24	5.1	5.1
Food products n.e.c.	1.06	6.8	0.7
Bread and cereals	7.97	7.0	5.4
Meat	4.07	9.9	3.9
Oil and fats	2.48	10.9	2.6
Coffee, tea and cocoa	0.69	11.3	0.8
Sugar, jam, honey, syrups, chocolate and confectionary	1.17	11.4	1.3
Milk, cheese and eggs	1.69	15.4	2.5
Mineral waters, soft drinks and & juices	0.95	16.8	1.5
Non-food	55.09	13.0	71.6
Communications	0.31	0.4	0.0
Health	4.33	10.1	4.3
Recreation and culture	3.04	12.5	3.7
Hotels, cafés and restaurants	8.28	13.0	10.4
Furnishing, household equipment.	7.83	13.0	9.9
Alcoholic beverages, tobacco and narcotics	2.23	13.4	2.9
Housing, water, electricity, gas & other utilities	6.98	13.5	9.2
Clothing and footwear	11.29	14.1	15.5
Education	1.60	14.1	2.2
Transport	6.21	14.7	8.9
Miscellaneous goods and services	2.99	15.6	4.5

Table 5: Consumer Price Index (CPI) by Regions, April 2013

Region	Index	Change rate (%)	
Kegion	2002 = 100	Monthly	Yearly
NATIONAL	438.2	1.8	10.6
Western	449.4	1.8	8.5
Upper East & West	433.3	1.1	8.9
Northern	406.6	0.9	9.6
Central	459.4	1.6	9.8
Eastern	431.6	2.0	9.8
Brong Ahafo	377.3	2.3	9.9
Volta	463.3	2.5	10.7
Ashanti	414.6	1.4	10.7
Greater Accra	469.1	1.9	12.6



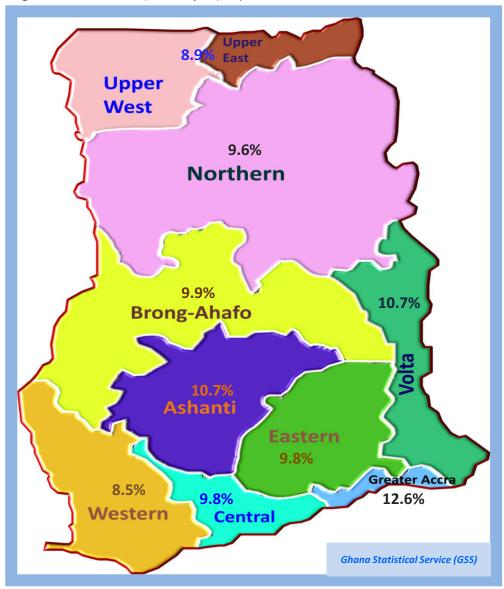


Table 6: Regional CPI, April 2013

Region	Combined Food and non-food	Food and non-	Non-food		
non-food alcoholic Beverages Index (2002=100)					
Western Region	449.4	384.3	500.7		
Central Region	459.4	294.5	619.1		
Greater Accra Region	469.1	371.5	538.0		
Eastern Region	431.6	349.1	508.9		
Volta Region	463.3	474.1	453.7		
Ashanti Region	414.6	294.6	507.9		
Brong Ahafo Region	377.3	278.4	463.6		
Northern Region	406.6	302.9	496.7		
Upper East & West Region	433.3	322.8	545.0		
NATIONAL	438.2	339.2	518.9		
	Month-on-month infla	ation rate (%)			
Western Region	1.8	2.8	1.2		
Central Region	1.6	2.0	1.4		
Greater Accra Region	1.9	3.1	1.2		
Eastern Region	2.0	2.5	1.7		
Volta Region	2.5	2.5	2.5		
Ashanti Region	1.4	1.8	1.2		
Brong Ahafo Region	2.3	2.5	2.1		
Northern Region	0.9	1.0	0.9		
Upper East & West Region	1.1	0.8	1.2		
NATIONAL	1.8	2.4	1.5		
Year-on-year inflation rate (%)					
Western Region	8.5	5.7	10.3		
Central Region	9.8	5.0	12.1		
Greater Accra Region	12.6	9.1	14.4		
Eastern Region	9.8	7.2	11.5		
Volta Region	10.7	5.9	15.6		
Ashanti Region	10.7	4.9	13.6		
Brong Ahafo Region	9.9	4.3	13.1		
Northern Region	9.6	6.6	11.2		
Upper East & West Region	8.9	3.9	12.0		
NATIONAL	10.6	6.4	13.0		